



PIPELINES • ENGINEERING • EQUIPMENT HIRE

RISK MANAGEMENT POLICY

KT Pty Ltd recognises that through conducting its business activities the Company is exposed to certain inherent risks. The key to the Company's success is its ability to manage these risks by adopting leading risk management controls which effectively balance potential opportunities and adverse effects.

To achieve high performance in the area of risk management KT understands the importance of ensuring that it's personnel are trained and empowered to make risk management an integral part of the daily decision making process.

Through the review process and learning from our experiences we will continually seek to improve the Company's risk profile.

The overall policy objectives are to:

- Systematically use risk management to support and enhance our activities across all areas of the Company;
- Integrate sound risk management principles into the culture of the company and focus on pro-active rather than re-active management;
- Adopt risk management practices that will protect the company's tangible and intangible assets, it's employee's, customers, suppliers and the environment in which we operate;
- Improve compliance with legislation;
- Improve stakeholder confidence and trust;
- Strive to continually improve our risk management practices.

Paul Goodhew
General Manager

01/08/2009

Date of issue

01/08/2010

Next revision date